**Comments of “Blockchain for the Common Good**

**A Digital Currency for Citizen Philanthropy and Social Entrepreneurship”**

**Kexin Xu**

At First, I want to list all the points I noted to make sure I got the article’s main trail. It is no need to read them.

Problems:

Pairing problem; Competing for eyeballs; detail of contributions spent; verify their donations were spent as intended.

Goal:

Efficiently virtuous cycle

Interesting:

Back flow of accounting

Open verifiable system

“gaming“ of the incentives for the stake holders

Vendor’s reputational incentive

“a mechanism to prevent domination by any particular stakeholder”

Points-based reward system

Attribute-hierarchy specification

Allow-arbitrary text

Stated aim”first-come-first-served”

Rate recipient aggregators

I looked through this article and I have several problems about it.

1. People have to clear what they bought with the donated money. And vendors have to clarify the transaction record, if some vendors do not accept it, will it limit the amounts of vendors recipient can choose, is the incentive way really work?
2. How to make sure the donation is satisfied for donors? Is there any way or it have to be decided by the donors? So, donors can ask back the money whenever they want?
3. Pairing problems: “mitigate human bias ,more allocation of resources” , but if the donors do not satisfy with the donation, they can back flow the donation?
4. I am curious about the vendor’s reputational incentive; will it influence the market? Like some vendors will reduce their price to get the points?
5. “For example, purchases made by recipients directly from vendors through our system should minimize the reporting burden for recipients. “(So recipients can buy things from other vendors and then only need to report it?)
6. I am curious about the stated aim like “first come first served”. What if some hurried situation like some place need to get donation after earthquake.
7. How about the redundancy money? Will it back to the donors? If the recipient wants to return part of the money.
8. If the donors want the money back, what will happen with the vendors? They already sold their goods.